

Inn Condo Association
 Budget to Actual Comparison Calendar Year 2022

	2022 Budget	Actuals	Variance
Income	\$ 243,212.05	\$ 243,058.39	\$ (153.66)
Expenses			
General and Administrative			
Bank Fees	\$ 150.00	\$ 316.05	\$ (166.05)
Copies and Postage	\$ 850.00	\$ 1,202.53	\$ (352.53)
Insurance	\$ 18,900.00	\$ 22,209.98	\$ (3,309.98)
Miscellaneous	\$ -	\$ 217.63	\$ (217.63)
Professional Fees	\$ 1,500.00	\$ 1,400.05	\$ 99.95
Travel Fees	\$ 550.00	\$ -	\$ 550.00
Total General and Administrative	\$ 21,950.00	\$ 25,346.24	\$ (3,396.24)
Management Fees to FCS	\$ 19,200.00	\$ 19,200.00	\$ -
Master Association Fees	\$ 45,210.00	\$ 45,207.96	\$ 2.04
Physical Facilities			
Janitorial (Tennis Building)	\$ 3,000.00	\$ 3,000.00	\$ -
Landscaping	\$ 14,500.00	\$ 10,101.58	\$ 4,398.42
Maintenance and Repairs	\$ 3,750.00	\$ 12,139.97	\$ (8,389.97)
Snow Removal	\$ 4,000.00	\$ 17,305.00	\$ (13,305.00)
Total Physical Facilities	\$ 25,250.00	\$ 42,546.55	\$ (17,296.55)
Utilities			
Cable	\$ 12,450.00	\$ 13,606.30	\$ (1,156.30)
Internet	\$ 10,200.00	\$ 10,791.50	\$ (591.50)
Electricity	\$ 10,130.00	\$ 11,363.38	\$ (1,233.38)
Propane	\$ 16,320.00	\$ 19,578.80	\$ (3,258.80)
Water and Sewer	\$ 42,500.00	\$ 49,669.95	\$ (7,169.95)
Total Utilities	\$ 91,600.00	\$ 105,009.93	\$ (13,409.93)
Reserve Addition	\$ 40,000.00	\$ 40,000.00	\$ -
Total Expenses	\$ 243,210.00	\$ 277,310.68	\$ (34,100.68)
Net Income	\$ 2.05	\$ (34,252.29)	\$ (34,250.24)