

Inn Condo Association

Approved 2024 Budget

	<u>2024 Budget</u>
Income	\$ 270,037
Expenses	
General and Administrative	
Bank Fees	\$ 3,870
Copies and Postage	\$ 250
Insurance	\$ 22,800
Miscellaneous	\$ 237
Professional Fees	\$ 750
Travel Fees	\$ 250
Total General and Administrative	<u>\$ 28,157</u>
Management Fees to EGR	\$ 23,000
Master Association Fees	\$ 40,365
Physical Facilities	
Janitorial (Tennis Building)	\$ 3,000
Landscaping	\$ 9,000
Maintenance and Repairs	\$ 8,000
Snow Removal	\$ 9,000
Total Physical Facilities	<u>\$ 29,000</u>
Utilities	
Cable	\$ 17,000
Internet	\$ 12,000
Electricity	\$ 11,500
Propane	\$ 15,500
Network Mgmt	\$ 5,815
Water and Sewer	\$ 47,700
Total Utilities	<u>\$ 109,515</u>
Reserve Addition	<u>\$ 40,000</u>
Total Expenses	<u>\$ 270,037</u>
Balanced Budget	<u><u>\$ 0</u></u>

Note:

2024 Homeowner Fees Notice	2024	2023	Diff
Tennis Building	\$ 363.49	\$ 371.78	\$ (8.29)
Inn Condo Building	\$ 315.43	\$ 312.52	\$ 2.91
14- Plex 1 bedroom Building	\$ 269.09	\$ 267.71	\$ 1.39
14 - Plex 2 bedroom Building	\$ 416.52	\$ 417.84	\$ (1.32)
Marina View Building	\$ 392.04	\$ 389.41	\$ 2.63